

Introduction to student finance

Lucy Yarde - School and College Engagement Officer





What we're here for

To explore the main costs associated with university

 To consider the types of financial support available

To learn how and when to apply for support



Tuition fees

- £6,000–£9,250 per year
- Exceptions: BMBS Medicine and courses with year abroad / in industry
- Fees don't need to be paid upfront

Living costs (self-catered accommodation)

Accommodation	Ave. £151 pw for 40 weeks	£6,040
Books and equipment		£300
Food (all food)	Approx. £35 per week x 32 weeks	£1,120
Clubs and societies		£300
Clothes, toiletries and haircuts		£400
TV License		£159
Travel home		£200
Phone and internet	Approx. £27 per month x 8 months	£216
Social life	Approx. £35 per week x 32 weeks	£1,120
House deposit for next year		£400
TOTAL		£10,241



Living costs (catered accommodation)

Accommodation	Ave. £233 pw for 40 weeks	£7,456
Books and equipment		£300
Food (lunches, coffees, etc.)	Approx. £20 per week x 32 weeks	£640
Clubs and societies		£300
Clothes, toiletries and haircuts		£400
TV License		£159
Travel home		£200
Phone and internet	Approx. £27 per month x 8 months	£216
Social life	Approx. £35 per week x 32 weeks	£1,120
House deposit for next year		£400
TOTAL		£11,177



Sources of income: government

Type of funding	Amount (per year)	Repayable	Non- repayable	Means- tested	Non-means- tested
Tuition fee loan	Up to £9,250	✓			✓
Maintenance	Up to £9,978*	✓		✓	

^{*}If living away from home at the University of Exeter (or another university outside of London). Amounts differ for those living at home or studying in London.



Extra help

You might be able to get extra money if you:

- are under 25, have no contact with parents and support yourself
- have a health problem, disability or learning difficulty.



Sources of income: universities

Type of funding	Amount (per year)	Repayable	Non- repayable	Means- tested	Non-means- tested
Fee waivers and bursaries	Varies		✓	✓	
Scholarships/ awards	Varies		✓		✓





The Access to Exeter Bursary

Household income	Bursary (all years)
Below £16,000	£2,000
£16,001 - £25,000	£1,200



Other support from the University of Exeter

Available for students who are:

- care leavers
- estranged
- asylum seekers / refugees
- Carers
- Success for All



Other sources of income

- Charities and trusts
- Employer sponsorship
- Other scholarships
- Part-time work and savings





How and when to apply for financial support

- Student loan applications are expected to open in April.
- Last year, the deadline was late May.
- Apply online Student Finance England
- Varies for other forms of financial support



Paying back your government loans

Annual salary	Total monthly repayment
£25,000 or less	£0
£28,000	£22.50
£31,000	£45
£33,000	£60
£35,000	£75



Sources of information

- The Student Room and UCAS websites
- University websites
- Online directories for scholarships and charitable funding
- Propel, Stand Alone and Disability RightsUK





Essay & Vlog Competitions

Two prizes (£100 voucher and branded hoody) for the best essay (1000 words) and best vlog entry (6-7 minutes).

History questions:

Should History be a compulsory subject in schools up until age 16?

Is civil disobedience ever justifiable? Use examples from history to justify your response.

Should modern-day organisations, who benefitted from the slave trade in the past, be expected to pay reparations today?



Email your piece to <u>studentoutreach@exeter ac uk</u>, include your name, age, school, and the name of a teacher who knows you are entering. **The deadline for entries is 10th February 2023.**

Hear from the University of Exeter, including events and advice – scan the QR Code!





Upcoming Events

Our next Discover University virtual conference is on **Saturday 18th February 2023** covering:

- 13:00: Choosing the right course & university
- 13:50: How to make a competitive application
- 14:40: Student Life at the University of Exeter
- 15:30: Q&A session



exeter.ac.uk/discoveruniversity



