

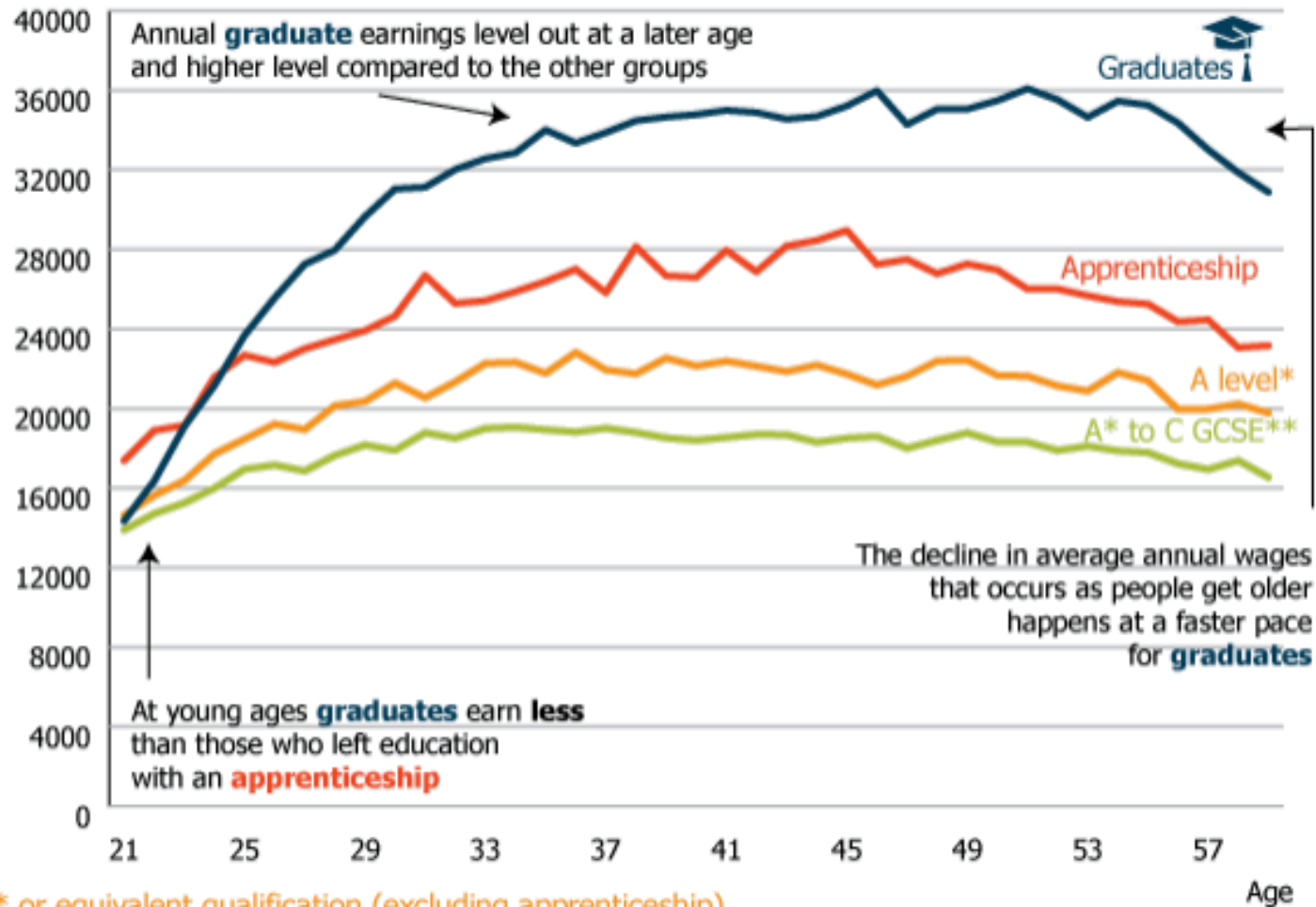
# Student Finance & Tuition Fees

# Employability

*Graduates more likely to be  
employed compared to those who left  
education with qualifications of a lower  
standard*

# Graduate Earnings (2013 data)

Average Gross Annual Wage (£)

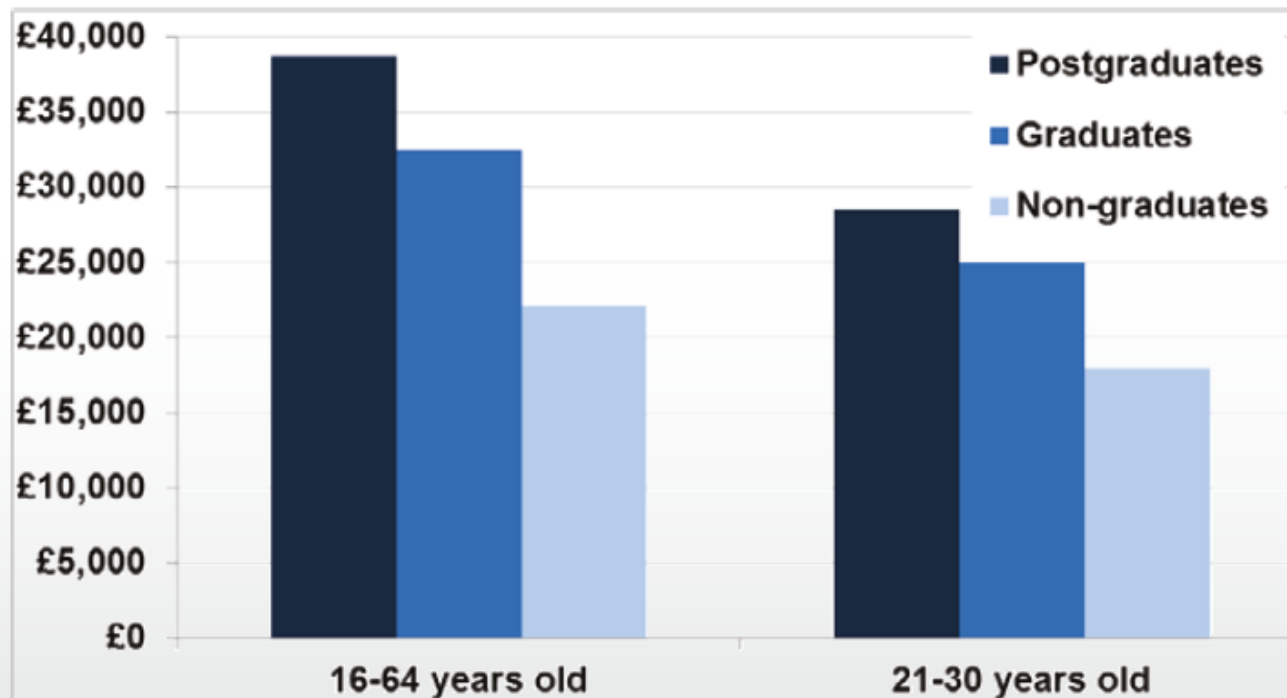


\* or equivalent qualification (excluding apprenticeship)

\*\* or equivalent qualification

# Earning Potential

**Figure 2. Median Gross Annual Earnings by Qualification Level and Age, Q2 2015**



**MORE THAN**

**80%**

**OF EMPLOYERS DO NOT SPECIFY  
AN AREA OF STUDY WITHIN  
THEIR GRADUATE JOB ADVERTISEMENTS.**

**EVEN FEWER REQUIRE  
A SPECIFIC DEGREE**

(TARGET JOBS 2013).

- The University will set fees for 2020/21 subject to any conditions imposed by government. Currently the tuition fee is £9,250.
- Financial support is available for students from low income households.

# SOURCES OF FINANCE

# Loans

Every student can apply for a Tuition Fee Loan

Every student can apply for a Maintenance Loan **up to:-**

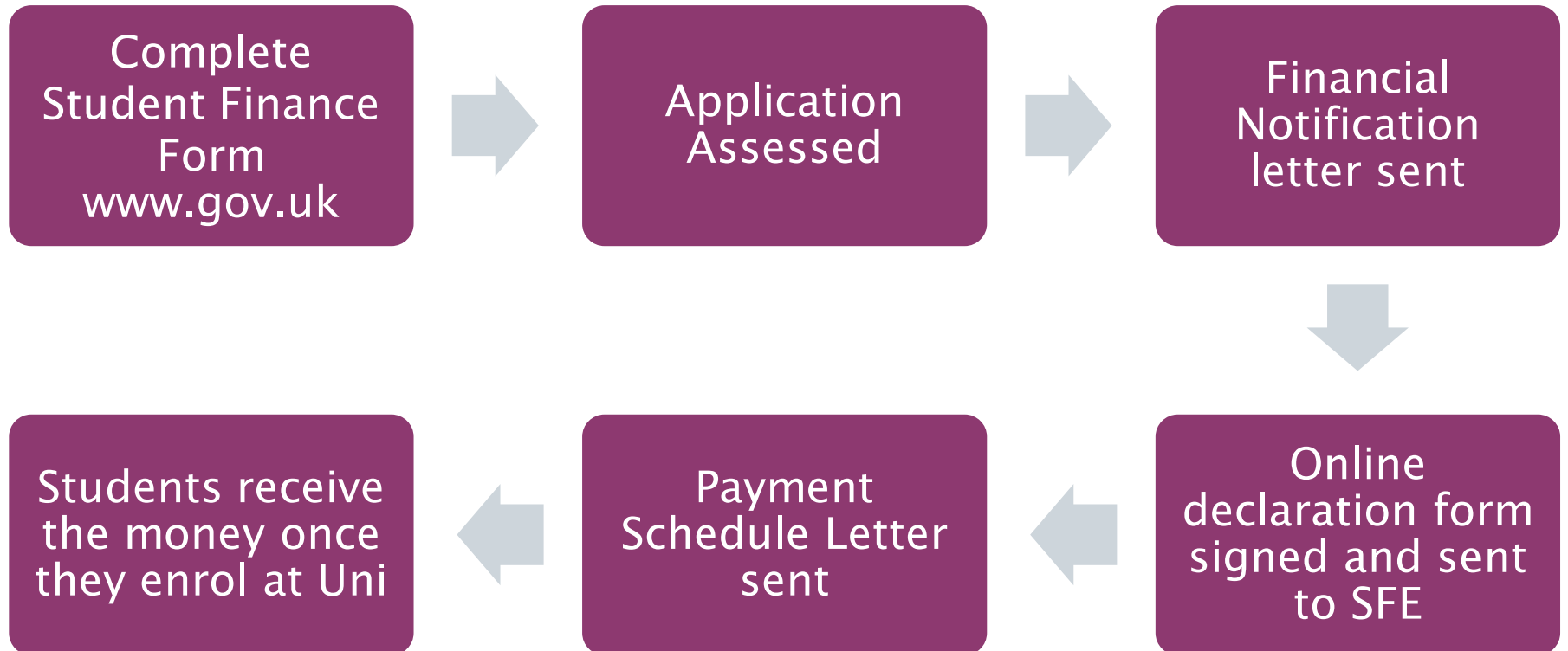
- £7,500 (approx.) if you live at home
- £8,900 (approx.) if you live away from home
- £11,600 (approx.) if you study in London and living away from home



# Maintenance Loans divided by 40 weeks of study

Income	Living at Home	Weekly Budget	Living Away from Home	Weekly Budget
<£25,000	£7,324	£183.10	£8,700	£217.50
£30,000	£6,707	£167.68	£8,076	£201.90
£35,000	£6,090	£152.25	£7,452	£186.30
£40,000	£5,473	£136.83	£6,828	£170.70
£45,000	£5,118	£127.95	£6,204	£155.10
£50,000	£4,238	£105.95	£5,579	£139.48
£55,000	£3,621	£90.53	£4,955	£123.88
£60,000	£3,324	£83.10	£4,331	£108.28
£62,215+	£3,224	£80.60	£4,054	£101.35

# APPLYING FOR LOANS



# Welcome to GOV.UK

The best place to find government services and information  
**Simpler, clearer, faster**

Popular on GOV.UK

[Universal Jobmatch job search](#)

[Renew vehicle tax](#)

[Log in to student finance](#)

[Book your theory test](#)

[Employment and Support Allowance](#)

## [Benefits](#)

Includes tax credits, eligibility and appeals

## [Births, deaths, marriages and care](#)

Parenting, civil partnerships, divorce and Lasting Power of Attorney

## [Bu](#)

Too

## [Childcare and parenting](#)

Includes giving birth, fostering, adopting, benefits for children, childcare and schools

## [Citizenship and living in the UK](#)

Voting, community participation, life in the UK, international projects

## [Crime, justice and the law](#)

Legal processes, courts and the police

## [Disabled people](#)

Includes carers, your rights, benefits and the Equality Act

## [Driving and transport](#)

Includes vehicle tax, MOT and driving licences

## [Education and learning](#)

Includes student loans, admissions and apprenticeships

## [Employing people](#)

Includes pay, contracts and hiring

## [Environment and countryside](#)

Includes flooding, recycling and wildlife

## [Housing and local services](#)

Owning or renting and council services

## [Money and tax](#)

Includes debt and Self Assessment

## [Passports, travel and living abroad](#)

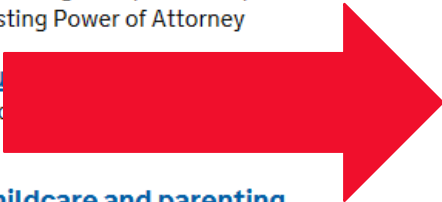
Includes renewing passports and travel advice by country

## [Visas and immigration](#)

Visas, asylum and sponsorship

## [Working, jobs and pensions](#)

Includes holidays and finding a job



[Home](#)

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## Education and learning

### A to Z

#### [Apprenticeships, 14 to 19 education and training for work](#) >

Includes finding a course, finding an apprenticeship, 16 to 19 Bursary Fund

#### [School admissions and transport to school](#) >

Applying for a school place, home schooling and travel costs

#### [Schools and curriculum](#) >

Help with school costs, the curriculum and school attendance

#### [Student finance](#) >

Including loans, bursaries, grants, student finance and paying back loans

#### [Universities and higher education](#) >

Finding courses, comparing qualifications and checking a university is recognised





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## A to Z

## Student finance

[Adult Dependants' Grant](#)

[Apply online for student finance](#)

[Childcare Grant](#)

[Contact Student Finance England](#)

[Dance and Drama Awards: funding for students](#)

[Disabled Students' Allowances \(DSAs\)](#)

[Extra money to pay for university](#)

[Funding for postgraduate study](#)

[Music and Dance Scheme: funding for students](#)

[NHS bursaries](#)

[NHS student bursaries](#)

[Parents' Learning Allowance](#)

[Professional and Career Development Loans](#)

[Repaying your student loan](#)





# Apply online for student finance

Apply online for help with finance, including:

- Tuition Fee Loans
- Maintenance Loans
- Maintenance Grants

This service is for English full-time and part-time students (new and continuing).

**Start now** >

on the Student Finance  
England website

Before you start

[Other ways to apply](#)

The application process is different if you're a student from [Scotland](#), [Wales](#) or [Northern Ireland](#).

EU students can't apply online. You must [download the application forms](#) and apply by post.

## Student finance

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance login](#)

[Student finance](#)

[Contact Student Finance England](#)

[More](#)

# How and When do you pay back the Loans?

- You need to be earning at least £25,725 (£26,575 from Apr 20)
- 9% on everything over £25,725
- It is taken straight from your salary
- Amount of repayment is linked to amount you earn
- After 30 years the loan is cleared

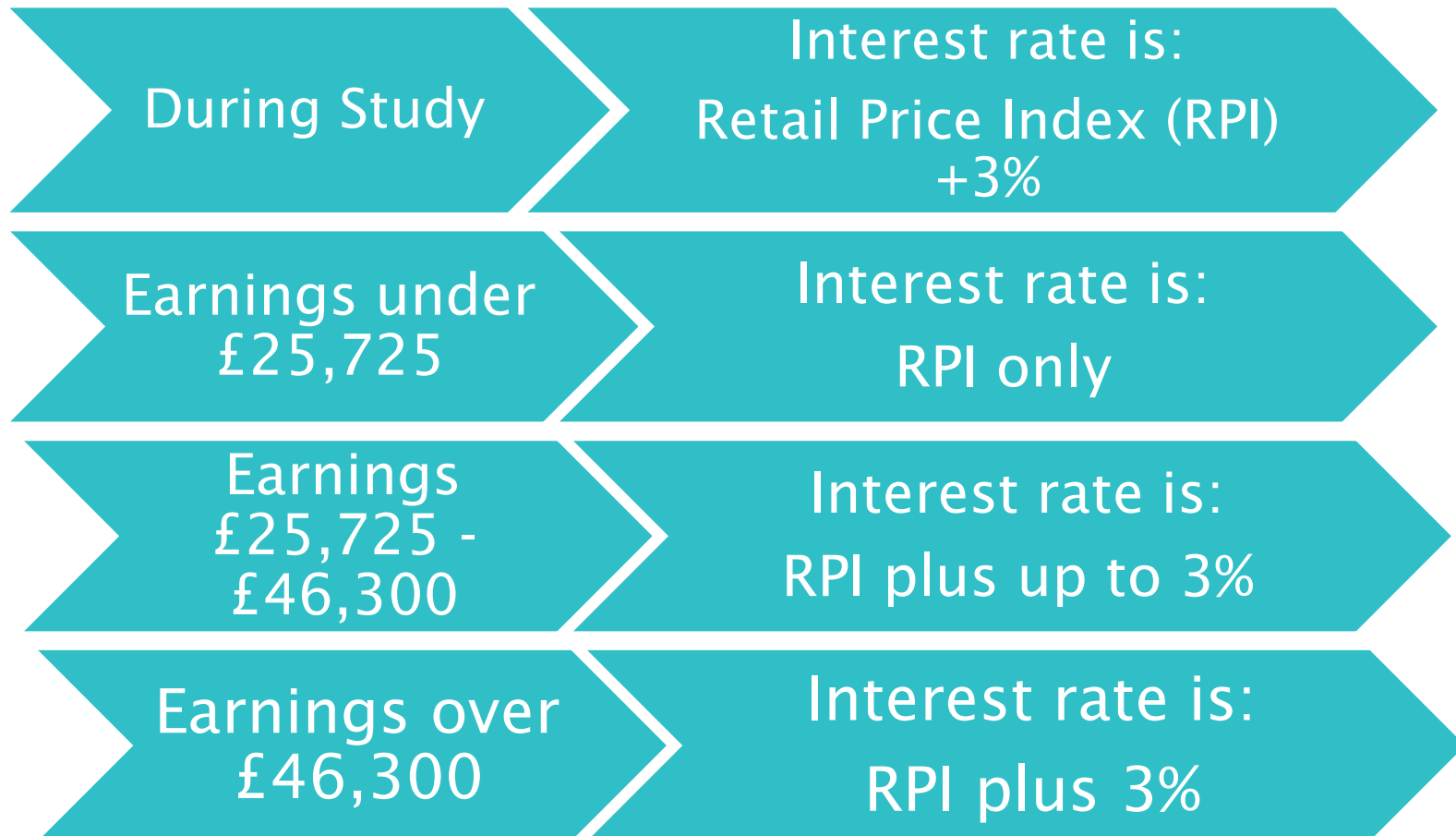


# Repayment Amounts



Salary	Monthly repayments
£20,000	£0
£25,725	£0
£30,000	£32
£35,000	£69
£40,000	£107
£45,000	£144

# What Are The Rates?



- Interest is charged from the first day that students receive their loans.
- The interest rates are updated each year in September using the rate of RPI from March.
- Students are currently being charged 5.4% interest on their loans.

# BASIC ACCOMMODATION...



A basic, self-catered room (non-ensuite) in the Wessex Lane Halls costs £115<sub>approx</sub> per week.

£115 x 40 weeks = £4,600 approx

# A BIT MORE SPACE....



A more spacious  
ensuite room at the  
Glen Eyre Halls  
costs £181<sub>approx</sub> per  
week.

£181 x 40 weeks = £7,240 approx

# Food Shopping



Catered halls add about £40-£50 to the weekly rent

Self catered halls  
Students shop for themselves...

**Students admit to spending  
roughly £40 per week on  
'socialising'**

- Compulsory field trips should be included in tuition fees
- Course books
- Printing costs (or photocopying)





## Costs associated with this course

Students are responsible for meeting the cost of essential textbooks, and of producing such essays, assignments, laboratory reports and dissertations as are required to fulfil the academic requirements for each programme of study.

There will also be further costs for the following, not purchasable from the University:

Type	Description
Equipment	Approved Calculators: Candidates may use calculators in the examination room only as specified by the University and as permitted by the rubric of individual examination papers. The University approved model is Casio FX-570 This may be purchased from any source and no longer needs to carry the University logo.
Stationery	You will be expected to provide your own day-to-day stationery items, e.g. pens, pencils, notebooks, etc. Any specialist stationery items will be specified under the Additional Costs tab of the relevant module profile.
Books	Where a module specifies core texts these should generally be available on the reserve list in the library. However due to demand, students may prefer to buy their own copies. These can be purchased from any source. Some modules suggest reading texts as optional background reading. The library may hold copies of such texts, or alternatively you may wish to purchase your own copies. Although not essential reading, you may benefit from the additional reading materials for the module.
Equipment	Field Equipment and Materials: A number of essential items will be provided to you e.g. compass-clinometer, steel tape measure, safety helmet, hi-vis jacket. If items provided are lost replacements can be purchased. However, you will need provide yourselves with a notebook, ruler, pencils (including coloured), eraser, calculator. These can be purchased from any source.
Equipment	Laboratory Equipment and Materials: Microscopes and associated laboratory equipment will be provided.
Equipment	IT - Software Licences: Software licenses are available on campus computers, students may choose to purchase additional personal copies for use on their own computers.
	IT - Hardware: Computer suites are available on campus and iPads and laptops will be available for



# Sandwich & Erasmus Placements

- Students that have a sandwich placement as part of their courses they will be charged a maximum of £1,850 for the year.
- Students that study abroad for a **full year** through the Erasmus scheme will be charged a maximum fee of £1,387 for the year.
- Students will not be eligible for fee waivers or bursaries when they are undertaking study away from the university.

# Support We Offer To Students

Bursaries

Student Support  
Fund

Departmental  
Scholarships

Care Leavers  
Bursaries

# Bursaries

- Bursaries are cash amounts that are given directly to the students
- Assessed on the household income
- Household income is either the combined income of the main earners in the home or the main income amount in a single parent family
- These are paid in instalments through the year

# Southampton Bursaries For Lower Income Households

Household Income	Annual Bursary
£16,000	£2,000
£16,001 - £25,000	£1,000
Over £25,000	£0

# Additional Financial Support

- Care leavers' and estranged students bursary: £2,000 per year for students paid in 2 instalments
- Flexible financial support is available for students with specific financial problems

# Scholarships

- **Chemistry** - £1,000 for students achieving A\*AA  
Denis Henry Desty Scholarship - £8,000 over four years
- **Computer Science** – 3X £3,000 for high achievement  
Ada Lovelace Scholarship – 5X £3,000 for female applicants
- **Music** – 10X £1,000 Outstanding musicians making a significant contribution to the departments musical life
- **Ocean & Earth Sciences** – various
- **Physics** – £5,000 each year (subject to conditions) - Interview Exam
- **DTUS**

# Sports Scholarships

- Bursaries are offered to high level athletes in any sport.
- Must have represented their region or country competitively





# Other Sources Of Finance

- Company sponsorships
- Military bursaries
- Grants and awards from charitable trusts

# SUMMARY

# Key Facts

- After 30 years the loans will be cleared
- They are non transferable
- Student loans do not go on credit files
- You only repay the loans **not** the bursaries or scholarships
- The Institute for Fiscal Studies estimates 83% with English student loans won't clear the debt within the 30 years



[MoneySavingExpert.com](#) » [Students](#) » Student Loans Mythbusting

## Student Loans Mythbusting

The truth about uni fees, loans & grants



**Martin Lewis**

Updated 21 January 2020



**Ignore newspaper headlines about students leaving university with £50,000 of debt. That's mostly a meaningless figure. What counts is how much you'll repay. For some that's far more, for others it's free.**

This guide is written to bust common myths about student loans, grants and finance, including the 20+ key facts every potential student, parent and grandparent should know.

**b.l.crack@soton.ac.uk**

**Bradley Crack**  
**Student Finance Officer**

# Thank you

[southampton.ac.uk](http://southampton.ac.uk)

[ucas.com](http://ucas.com)

[unistats.ac.uk](http://unistats.ac.uk)