



Gordon's
Sixth Form

Economics

AS Level and A Level

AS Examinations

Theme 1: Introduction to markets and market failure

This is an introduction to the nature of economics and examines how the price mechanism allocates resources in markets. It analyses the nature of market failure, the causes and possible policy remedies.

You will be able to use supply and demand analysis and apply it to a real life situation

Theme 2: The UK economy—performance and policies

This introduces the key measures of economic performance and the main objectives and instruments of economic policy.

You will be able to understand appropriate ways of managing an economy; predict the possible impact of policies and to recognise the assumptions involved; argue for different approaches and identify criteria for success.

Assessment Paper 1: Introduction to markets and market failure

- 50% of the total qualification, 1 hour 30 minutes;
- Content drawn from Theme 1;
- **Section A:** Multiple choice and short answer questions;
- **Section B:** One data response question and one out of a choice of 2 extended open-response questions.

Assessment Paper 2: The UK Economy—performance and policies

- 50% of the total qualification 1 hour 30 minutes;
- Content drawn from Theme 2;
- **Section A:** Multiple choice and short answer questions;
- **Section B:** One data response question and one out of a choice of two extended open-response questions.

A2 Examinations

Theme 1 and Theme 2, plus Theme 3: Business behaviour and the labour market

This is an introduction to industrial economics looking at how pricing and output decisions are made by firms in different market structures. It also examines the labour market.

Theme 4: A global perspective

This theme covers globalisation, international trade, balance of payments and exchange rates. It also covers the global financial market, public finances, macro-economic policy and development economics.

Students who have taken the AS will not carry this grade over into the A2 qualification. The A2 grade is determined by three exams taken at the end of the second year of study.

Assessment Paper 1: Markets and Business Behaviour

- 35% of the total qualification, 2 hours;
- Content drawn from Themes 1 and 3;
- **Section A:** Multiple choice and short answer questions;
- **Section B:** Data response;
- **Section C:** Extended open-response questions (choice of two questions).

Assessment Paper 2: The National and Global Economy

- 35% of the total qualification, 2 hours;
- Content drawn from Themes 2 and 4;
- **Section A:** Multiple choice and short answer questions;
- **Section B:** Data response;
- **Section C:** Extended open-response questions (choose 1 from a choice of 2).

Assessment Paper 3: Microeconomics and Macroeconomics

- 30% of the total qualification, 2 hours;
- Content drawn from all four Themes.



- **Section A:** One data response question and one out of a choice of two extended open-response questions;
- **Section B:** One data response question and one out of a choice of two extended open-response questions.

Results 2018

AS Economics (Edexcel)	
68%	A - C Grade
44%	A - B Grade
25%	A Grade
A Level Economics (Edexcel)	
90%	A* - C Grade
79%	A* - B Grade
52%	A* - A Grade

Skills Developed

Economics helps to develop a number of personal skills:

- Research;
- analysis and evaluation;
- communication;
- working with others to discuss economic issues and solve economic problems.

University

Economics at A Level can be used to study a wide range of courses at university. This directly relates to economics, business and finance degrees but could also be used as a stepping stone to study law and social sciences.

Careers

Economics is a versatile subject that can help you in a number of careers. You could find yourself working for a big corporation, banks or the government. Your qualification in economics could also be valuable support in a career like marketing, law, journalism or teaching.

Celebrities who Studied Economics

Arsene Wenger graduated with a Masters in Economics from the university of Strasbourg.

Mark Carney graduated with degrees in economics from Harvard and Oxford.

Cate Blanchett graduated with a degree in economics from the University of Melbourne.



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