



**Beat the Chancellor  
Competition**

# Beat The Chancellor Competition: Further Info.

## Watch THE BUDGET March 3rd 2021.



Last year the Chancellor of the Exchequer **Rishi Sunak** collected approximately **£635bn** in taxes and this year, planned expenditure is nearly **£1,000bn**.

In parliament on March the 3rd The Chancellor lays out the spending plans of the country.

What would you choose to spend it on?

Look at the ideas and images , you will have many ideas of your own.



# Beat The Chancellor Competition.

## Are you ready for THE BUDGET March 3rd 2021?

Your Entry should include

- ❑ 3 things The Chancellor discusses in The Budget (it will be on TV on all news channels)
- ❑ Explain how you would allocate the £1,000bn
- ❑ Write a short paragraph explaining which area of spending is most important in your opinion

*Use % share or figures in £Bn. A pie-chart would be useful here, use slide 3 to help you*

*Include examples of what the money may be spent on, in that area and who it helps.)*

Read the next slides for extra information

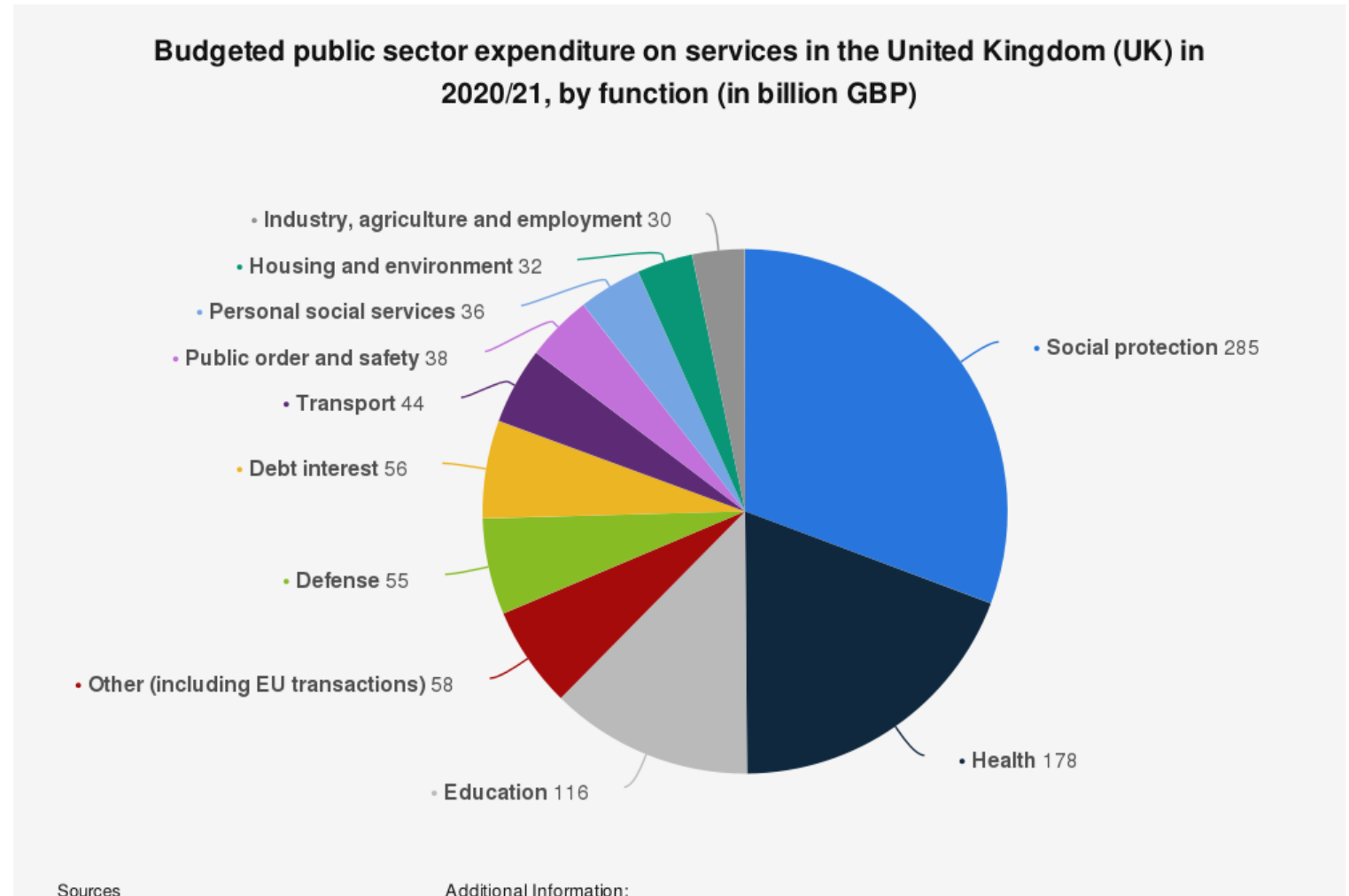


Calling all **BIG** spenders!  
Can you do a better job  
than the government?

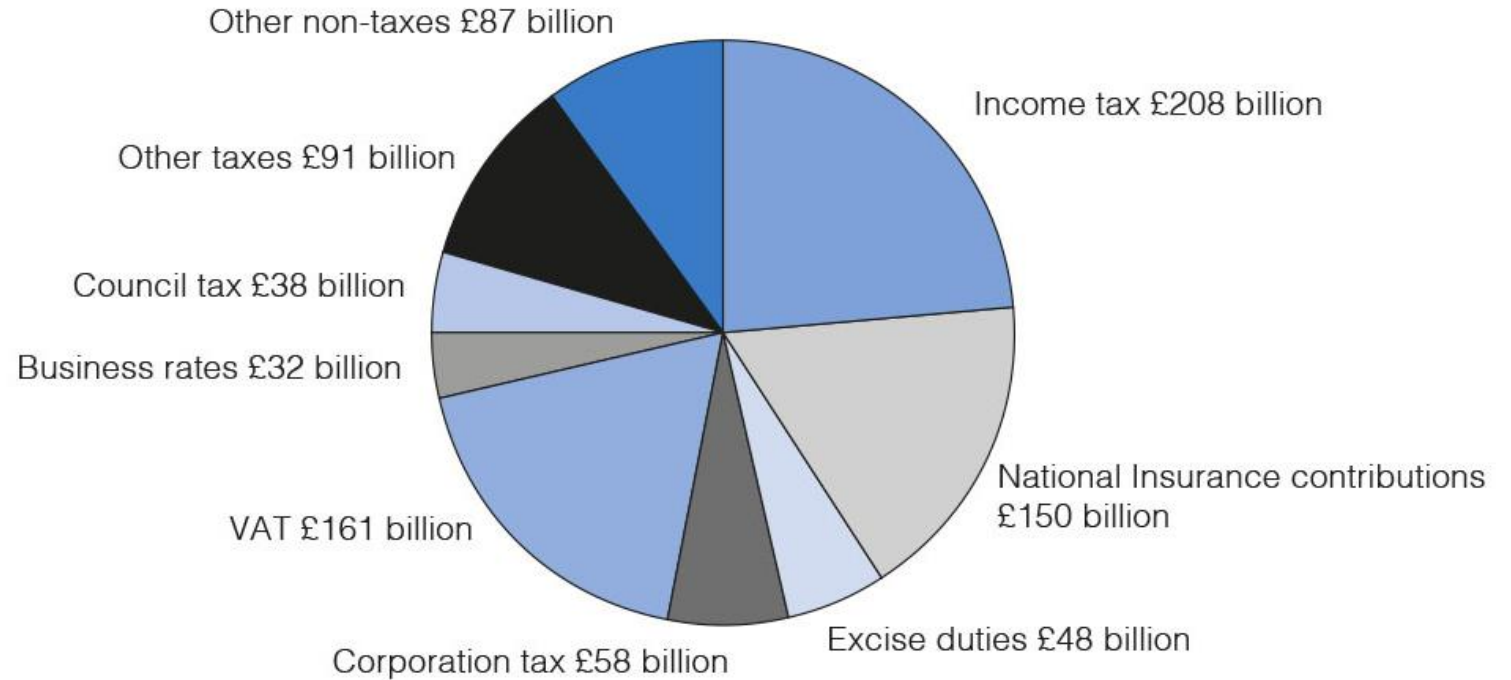
On an A3 poster or power-point presentation explain how you wish to spend a potential £1,000bn  
Entries in by March 5th

This is last year's budget decisions  
Total of planned spending  
£928bn.

If you increased education spending, what exactly would you spend it on and why?



Where the  
money  
comes from.  
Total £873bn



Figures may not sum due to rounding.

Other taxes includes capital taxes, stamp duties, vehicle excise duties and other smaller tax receipts. Other non-taxes includes interest and dividends, gross operating surplus and other smaller non-tax receipts.

*Source: Office for Budget Responsibility and HM Treasury calculations.*

# Competition Entries

Email: [Competitions@gordons.school](mailto:Competitions@gordons.school).

When you email, please use the subject heading 'KS3 - Beat the Chancellor'

Closing date: Friday 5<sup>th</sup> March 2021

Winners will be announced via weekly Schoolcomms